

**MINUTES
OF THE BOARD OF TRUSTEES OF
THE ELGIN PUBLIC WORKS AUTHORITY**

DATE OF MEETING: Monday, May 1, 2023

TIME OF MEETING: 5:30 p.m.

PLACE OF MEETING: Elgin City Hall
8183 State Highway 17
Elgin, Oklahoma 73538

1. CALL TO ORDER AND DETERMINATION OF QUORUM. Mayor Francais called meeting to order at 6:12 pm. Members present were JJ Francais, Kevin Mitchell, Nettie Evans, Fred Guevara, Travis Bennett, and Machele Reynolds, Clerk/Treasurer. All the members were present. A quorum was declared.
2. CONSIDER AND TAKE ACTION WITH RESPECT TO A RESOLUTION AUTHORIZING THE ELGIN PUBLIC WORKS AUTHORITY (THE "AUTHORITY") TO ISSUE ITS SALES TAX REVENUE NOTE, SERIES 2023 IN THE AGGREGATE PRINCIPAL AMOUNT OF \$4,915,000.00 (THE "NOTE"); WAIVING COMPETITIVE BIDDING AND AUTHORIZING THE NOTE TO BE SOLD ON A NEGOTIATED BASIS; APPROVING AND AUTHORIZING THE EXECUTION OF A SALES TAX AGREEMENT BY AND BETWEEN THE CITY OF ELGIN, OKLAHOMA (THE "CITY") AND THE AUTHORITY PERTAINING TO A YEAR-TO-YEAR PLEDGE OF CERTAIN SALES AND USE TAX REVENUE; APPROVING AND AUTHORIZING EXECUTION OF NOTE INDENTURE AUTHORIZING THE ISSUANCE AND SECURING THE PAYMENT OF THE NOTE; PROVIDING THAT THE ORGANIZATIONAL DOCUMENT CREATING THE AUTHORITY IS SUBJECT TO THE PROVISIONS OF THE NOTE INDENTURE; ESTABLISHING THE AUTHORITY'S REASONABLE EXPECTATION WITH RESPECT TO THE ISSUANCE OF TAX-EXEMPT OBLIGATIONS BY THE AUTHORITY IN CALENDAR YEAR 2023, AND DESIGNATING THE NOTE AS A QUALIFIED TAX-EXEMPT OBLIGATION; AUTHORIZING AND DIRECTING THE EXECUTION OF THE NOTE AND OTHER DOCUMENTS RELATING TO THE TRANSACTION, INCLUDING PROFESSIONAL SERVICES AGREEMENTS AND ANY NECESSARY DOCUMENTS ANCILLARY TO THE RETIREMENT OF THE AUTHORITY'S SALES TAX REVENUE NOTE, SERIES 2013; AND CONTAINING OTHER PROVISIONS RELATING THERETO. Motion by Guevara 2d by Mitchell to approve Resolution 23-14 approving Sales Tax Revenue note Series 2023 in the principal amount of \$4,915,000 and using Liberty National Bank. Ayes; Francais, Mitchell, Evans, Guevara, and Bennett. Nays; None. Motion Carried.
3. ADJOURNMENT at 6:13 pm.

PASSED, APPROVED AND ADOPTED THE 9th DAY OF MAY 2023:

Machele Reynolds, City Clerk